

Selkirk College Faculty Association

SCFA Balance Sheet - March 31, 2005 (preliminary)

ASSETS

Cash in Bank

Credit Union - Shares	\$	388
Credit Union - Chequing	\$	19,086
Credit Union - Savings	\$	77,987
Wood Gundy	\$	63
CIBC - Chequing	\$	25
Total Cash	\$	97,549

Investments

CIBC - Money Market	\$	24,483
Wood Gundy	\$	38,533
Total Investments	\$	63,016

Accounts Receivable	\$	-
Prepaid Expenses	\$	-

TOTAL ASSETS **\$ 160,565**

LIABILITIES

Accounts Payable

Selkirk College	\$	23,240
FPSE	\$	17,805
Sundry others	\$	-
Total	\$	41,045

Reserved Equity

Support Pay Reserve	\$	56,080
Additions (Reductions) for current year	\$	5,400
Total	\$	61,480

Members Equity Balance Mar.31, 2004	\$	48,236
Excess (Deficiency) of Revenue for year	\$	9,804
Total	\$	58,040

TOTAL LIABILITIES & EQUITY **\$ 160,565**